



P.O. Box 619063, Dallas, TX 75261-9063  
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## Annual Escrow Account Disclosure Statement

Page 1 of 4  
CRAIG B DEIMLER

CRAIG B DEIMLER  
2100 BELLEVUE RD  
HARRISBURG PA 17104-1327

Please review – important changes to  
your mortgage loan payment.

Loan Number: [REDACTED]

Property Address:  
3205 Elmwood Drive  
Harrisburg, PA 17110

Statement Date: 10/14/2022

New Payment Effective Date: 12/01/2022

Dear Craig B Deimler,

Your relationship is important to us and we appreciate the opportunity to service your home financing needs. This statement provides details on your escrow account history, as well as our projections for your property tax and homeowner's insurance obligations for the next 12 months.

Based on our review, there is a shortage of funds in your escrow account, which was caused by changes in your taxes, insurance or escrow deposits. **Your mortgage payment is changing — please see details below.**

### YOUR NEW PAYMENT

Payment Information	Current Biweekly Payment	Your New Biweekly Payment beginning on 12/01/2022
Principal & Interest:	\$648.93	\$648.93
Escrow Payment:	\$223.44	\$240.61
Escrow Shortage:	\$0.00	\$27.88
Other:	-\$8.26	\$0.00
<b>Total Payment:</b>	<b>\$864.11</b>	<b>\$917.42</b>

To help you better understand your statement, as well as escrow accounts in general, please review the enclosed "Helpful Information" page or visit [mtb.com/escrow\\_faqs](http://mtb.com/escrow_faqs). If you have any other questions, please call us at 1 800 411 7627, Monday Friday, 8:30am 9:00pm ET, or write to us at M&T Bank, P.O. Box 1288, Buffalo, NY 14240.

Thank you for being our customer. We take great pride in being your mortgage partner.

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1-800-411-7627



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## YOUR ACCOUNT HISTORY

Below are the previous escrow projections (including anticipated escrow activity that may occur before your New Payment Effective Date listed on page 1) and the actual escrow activity to date. Comparing the two can determine where a difference may have occurred.

## Activity Summary

Month & Year	Projected Payment to Escrow	Actual Payment to Escrow	Description	Projected Disbursement	Actual Disbursement	Projected Balance	Actual Balance
Beginning Balance						\$2,434.87	-\$4,496.13
Dec 2021	\$670.32	\$430.36 *				\$3,105.19	-\$4,065.77
Jan 2022	\$446.88	\$215.18 *	Hazard Ins		\$2,513.00 *	\$3,552.07	-\$6,363.59
Feb 2022	\$446.88	\$215.18 *	Hazard Ins	\$2,113.00	*	\$1,885.95	-\$6,148.41
Mar 2022	\$446.88	\$1,075.90 *	County Tax	\$1,364.59	\$1,364.59	\$968.24	-\$6,437.10
Apr 2022	\$446.88	\$645.54 *				\$1,415.12	-\$5,791.56
May 2022	\$446.88	*				\$1,862.00	-\$5,791.56
Jun 2022	\$670.32	\$579.85 *				\$2,532.32	-\$5,211.71
Jul 2022	\$446.88	\$215.18 *				\$2,979.20	-\$4,996.53
Aug 2022	\$446.88	*	School Tax	\$2,331.83	\$2,378.46 *	\$1,094.25	-\$7,374.99
Sep 2022	\$446.88	\$215.18 *				\$1,541.13	-\$7,159.81
Oct 2022	\$446.88	\$8,590.26 *				\$1,988.01	\$1,430.45
Nov 2022	\$446.88	\$446.88				\$2,434.89	\$1,877.33

**The total amount of escrow payments received during this period was \$12,629.51 and the total escrow disbursements were \$6,256.05.**

\*Indicates a difference from a previous estimate either in the date or the amount of the deposit/disbursement.

M&T Bank is attempting to collect a debt and any information obtained will be used for that purpose. To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this statement is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation. However, M&T Bank retains rights under its security instrument, including the right to foreclose its lien.

PROJECTED ESCROW PAYMENTS OVER THE NEXT 12 MONTHS

Anticipated Annual Disbursements

Hazard Ins:	\$2,513.00
County Tax:	\$1,364.59
Taxes:	\$2,378.46
Total:	\$6,256.05

As allowed by federal law (RESPA), our projections include an escrow reserve (or cushion) equal to two monthly escrow payments (excluding MIP/PMI), unless state law specifies a lower amount.

Projected Escrow Balance Summary

M&T Bank expects to pay \$6,256.05 over the next 12 months.

Here's how to calculate your new biweekly escrow payment:

Total taxes and insurance:	\$6,256.05
Divided by 26 biweekly payments:	\$240.61

**\*New Biweekly Escrow Payment: \$240.61**

Anticipated Activity Summary

Projections for the coming year: The following summary shows anticipated activity in your escrow account for the next 12 months, which was used to calculate your payment above.

Month & Year	*Monthly Escrow Payment	Amount Scheduled to be Paid	Description	Projection Based on Current Balance	Projection Based on Required Balance
			Beginning Balance	\$1,877.33	\$2,754.78
Dec 2022	\$721.83			\$2,599.16	\$3,476.61
Jan 2023	\$481.22			\$3,080.38	\$3,957.83
Feb 2023	\$481.22	\$2,513.00	Hazard Ins	\$1,048.60	\$1,926.05
Mar 2023	\$481.22	\$1,364.59	County Tax	\$165.23	\$1,042.68
Apr 2023	\$481.22			\$646.45	\$1,523.90
May 2023	\$481.22			\$1,127.67	\$2,005.12
Jun 2023	\$721.83			\$1,849.50	\$2,726.95
Jul 2023	\$481.22			\$2,330.72	\$3,208.17
Aug 2023	\$481.22	\$2,378.46	School Tax	\$433.48	\$1,310.93
Sep 2023	\$481.22			\$914.70	\$1,792.15
Oct 2023	\$481.22			\$1,395.92	\$2,273.37
Nov 2023	\$721.83			\$2,117.75	\$2,995.20

Escrow Requirements, New Mortgage Payment and Anticipated Annual Disbursements:

Projected Beginning Balance	\$1,877.33
- Required Minimum Balance	\$2,754.78
<b>Shortage Amount</b>	<b>\$724.95</b>

Your lowest monthly escrow balance for the next 12 months should reach \$1,042.68, which equals a total of two months' escrow payments. To reach this balance, your required escrow amount after your Nov 2022 payment should be \$2,754.78, whereas your actual escrow balance is \$1,877.33. The difference, \$724.95, represents the amount needed in your escrow account and will be spread over the next 12 payments.

\*\*This has been adjusted for the bankruptcy proof of claim.

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To help you better understand your statement, as well as escrow accounts in general, answers to some of the most frequently asked questions are listed below.

**Q Why am I getting this statement?**

**A** Mortgage lenders are required by regulations to perform an annual review of your account and provide a hard copy statement for your records.

**Q How does an escrow account work?**

**A** A mortgage escrow account allows you to pay ongoing property tax and homeowner's insurance costs within your monthly mortgage payments. These additional funds accumulate in your escrow account, managed by M&T, and we pay property taxes, homeowner's insurance and any mortgage insurance on your behalf when they are due.

**Q How is my escrow payment determined?**

**A** To determine the appropriate funds are collected for the escrow portion of your payment, we use the following calculation:

$$\begin{aligned} &12 \text{ months of anticipated escrow payments,} \\ &\text{accounting for any existing escrow balance} \\ &+ \text{escrow reserve} \\ &\div 12 \\ &= \text{monthly escrow payment} \end{aligned}$$

The escrow reserve (or escrow cushion) is the amount of money collected to cover any unanticipated increases in your real estate tax or insurance premium payment. It acts as a buffer and helps to prevent your escrow account from being overdrawn. An escrow reserve exists on your account unless your mortgage documents or state law applies and is generally a two-month escrow payment.

**Q What causes escrow payments to change from year to year?**

**A** Your escrow payment may increase for several reasons. The most common reasons are:

- Increases in your property taxes, insurance premiums, or your property's tax assessment
- Changes in your insurance carrier or your tax due date
- Fewer deposits to escrow than expected

Even though taxes or insurance may go down from the previous year, it doesn't mean escrow payments will also decrease. Analysis calculations for tax and/or insurance are based on last amount(s) paid, or where applicable, from the prior servicer or from closing documents. If you have received more recently updated information from your tax assessor, please forward it to eta@mtb.com.

**TIP:** Municipalities offer a few common tax exemptions for disability, homestead, senior and veteran status. Check with your local tax office to see if you are eligible for these, or any other exemptions.

**Q If there is an escrow shortage, what do I need to do?**

**A** You are not required to pay the escrow shortage in full.

If you do not want to submit the full shortage amount, the escrow shortage will be spread equally over 12 months of payments and your new payment will be higher for the coming year.

If you choose to submit the full shortage amount (partial payments are not permitted), you have two payment options:

- **Online:** Log in to your M&T Online or Mobile Banking account, select your mortgage account and click the "View My Mortgage Info" button. At the top left of the next screen, select "Make A Payment." Your mortgage loan must be current to use this option.
- **By Mail:** Send a check, made payable to M&T Bank with "escrow shortage payment" and the loan number noted on the memo line, to: M&T Bank, Escrow Department, P.O. Box 64787, Baltimore, MD 21264-4787. If you are paying your escrow shortage, the funds will be applied immediately, however your mortgage statement may not reflect changes until the analysis effective date.

**PLEASE NOTE:** Paying the full shortage amount will adjust your account resulting in the smallest possible increase in your monthly mortgage payment amount. It's important to keep in mind that any increase in your real estate tax amounts and/or insurance premium(s) may cause your payment amount to change even if you pay your shortage amount.

**Q Why do I have an escrow overage (surplus of funds) in my account?**

**A** An overage occurs if the current funds and future payments to your escrow account are estimated to exceed the anticipated tax and insurance payments for the next 12 months (escrow analysis period). An overage may occur if taxes or insurance premiums were lower than estimated. When the escrow analysis is completed, the overage amount may be sent to you as a refund check. If the surplus is less than \$50, it will be credited to your payment.

Have additional questions? We're here to help.

Go to [mtb.com/escrow-faqs](https://mtb.com/escrow-faqs) for answers to other frequently asked questions.

Or call us at 1-800-411-7627 Monday – Friday, 8:30am – 9pm ET.

We appreciate your business. Thank you for giving us the opportunity to serve your financial needs.

**M&T Bank**